TO: Mark Silverstein

FROM: Scott Henry

DATE: April 4, 2016

RE: Agenda Items for April 27, 2016

NutriServe PLE Tool, 2016-2017

Recommend the Board approve the attached request from NutriServe for the upcoming school year. According to the tool, there is a need for a $.10 increase in the lunch price for next year to Bowe, Bullock and Rodgers Schools.

WSP/b

Attachment

SFA NAME:	Glassboro School District

SY 2016-17 Split Price and Non-Federal Calculator

SY 2016-17 Weighted Average Price Requirement	
Requirement price to the nearest cent	*Optional* price requirement ROUNDED DOWN to nearest 5 cent
$ 2.60	$ 2.60

Note: Above prices are based on adjusting SY 2015-2016 price requirement by the 2% rate increase plus the Consumer Price Index (2.97%)

SY 2015-16 Weighted Average Price Calculator

Enter the paid prices and number of paid lunches sold at each price for October 2015.

	Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	SY 2015-16 Weighted Average Price
1.	2,088	$ 2.20	$ 4,593.60	
2.	1,669	$ 2.20	$ 3,671.80	
3.	971	$ 3.30	$ 3,204.30	
4.	1,363	$ 2.55	$ 3,475.65	
5.	472	$ 2.20	$ 1,038.40	
6.			$ -	
7.			$ -	
8.			$ -	
9.			$ -	
10.			$ -	
TOTAL	6,563		$ 15,983.75	$ 2.44

Note: SY 2015-16 Weighted Average Price equal to or above $2.78 are compliant for SY 2016-17. $2.78 is the difference between the Free and Paid reimbursement rates for SY 2015-16.

Total Price Increase for SY 2016-17
$ 0.16

Required price increase for SY 2016-17 (with 10 cent cap)

$	2.54

New Price Increase
Enter the new price increase for SY2016-2017 to assist in meeting the requirement. See optional Pricing Estimation Calulator below if needed.
$ 0.10

Non-Federal Source Contribution Calculator for SY 2016-17		
Enter the total paid lunch count (for all prices). ** Annual Non-Federal Source funds for SY2016-2017 are estimated based on the ACTUAL lunch count entered below		
Enter annual # of Paid Lunches for SY 2014-15**	Total remaining required Price Increase	TOTAL SY 2016-17 Annual Non-Federal Source Contribution
-	$ 2.50	$ -
Note: Total price increase for SY 2016-2017 is based on the difference between the weighted average price entered above and SY 2016-2017 rounded DOWN requirement.		

Enter total amount of Non-Federal Source Funds Contributed for SY 2011-12 through SY 2015-16	Annual Non-Federal Source Contribution Requirement for SY 2016-17
	$ -

Price Increase Requirement for SY 2016-17 (with 10 cent cap)	SY 2016-17 Annual Non-Federal Source Contribution (with 10 cent cap)
$ 0.10	$ -

Remaining Annual Non-Federal Source Contribution Requirement carried forward to SY 2017-18
$ -

Remaining Credit carried forward to SY 2017-18
$ -

November 2015

(Optional)

Pricing Estimation Calculator

Below is a tool allowing users to manipulate prices to achieve the required new weighted average price.

	Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	Weighted Average Price
1.			$ -	
2.			$ -	
3.			$ -	
4.			$ -	
5.			$ -	
6.			$ -	
7.			$ -	
8.			$ -	
9.			$ -	
10.			$ -	
TOTAL	-		$ -	$ -

Note: This tool is created to allow the user to only enter the number of paid lunches and the related prices. If any other parts of the tool are modified, the user runs the risk of calculating an incorrect new average price. Users should not modify the tool's current functionality.